Consolidated statement of cash flows for the year ended 31 December 2016

	Group 2016 RO	Parent Company 2016 RO	Group 2015 RO	Parent Company 2015 RO
Operating activities				
Cash receipt from sales	**238,276,936**	**206,467,434**	284,719,647	236,510,388
Cash paid towards cost of sales and expenses	**(194,672,264)**	**(164,306,503)**	(256,413,612)	(211,809,780)
Cash generated from operations	**43,604,672**	**42,160,931**	28,306,035	24,700,608
Interest received	**48,825**	**48,825**	101,767	101,767
Income tax paid	**(2,465,497)**	**(2,192,147)**	(2,106,342)	(2,106,342)
Directors' remuneration and meeting attendance fees paid	**(191,150)**	**(191,150)**	(239,925)	(202,300)
Net cash flows from operating activities	**40,996,850**	**39,826,459**	26,061,535	22,493,733
Investing activities				
Purchase of property, plant and equipment	**(2,489,418)**	**(1,824,048)**	(4,486,983)	(2,491,414)
Purchase of available-for-sale investments	**(110,950)**	**(110,950)**	53,252	53,252
Purchase of held to maturity investments (net)	**251,204**	**251,204**	-	-
Proceeds from disposal of property, plant and equipment	**27,248**	**27,248**	68,791	66,629
Net cash used in investing activities	**(2,321,916)**	**(1,656,546)**	(4,364,940)	(2,371,533)
Financing activities				
Repayment of term loans	**(1,625,116)**	**-**	(1,625,120)	-
Dividends paid to equity holders of the parent	**(8,073,000)**	**(8,073,000)**	(8,073,000)	(8,073,000)
Dividend paid to non-controlling interest	**(657,085)**	**-**	(2,499,000)	-
Net movement in short term loans	**(5,521,544)**	**(7,600,000)**	4,139,180	1,252,430
Net movement in loans against trust receipts	**(17,919,780)**	**(17,919,780)**	(12,435,728)	(12,435,728)
Interest paid	**(685,705)**	**(461,653)**	(844,109)	(669,042)
Net cash used in financing activities	**(34,482,230)**	**(34,054,433)**	(21,337,777)	(19,925,340)
Net change in cash and cash equivalents during the year	**4,192,704**	**4,115,480**	358,818	196,860
Cash and cash equivalents at 1 January	**2,408,528**	**2,116,372**	2,049,710	1,919,512
Cash and cash equivalents at 31 December	**6,601,232**	**6,231,852**	2,408,528	2,116,372
Cash and cash equivalents at the end of the year comprise:				
Current accounts	**6,553,386**	**6,186,789**	2,451,686	2,164,550
Cash in hand	**47,846**	**45,063**	33,730	28,710
	6,601,232	**6,231,852**	2,485,416	2,193,260
Bank overdraft	**-**	**-**	(76,888)	(76,888)
	6,601,232	**6,231,852**	2,408,528	2,116,372